

Press Release

Announcement of Unsecured Straight Bond Issue

February 21, 2020

Sumitomo Electric Industries, Ltd.

Sumitomo Electric Industries, Ltd. today announced that it has determined the terms and condition for the issue of 28th Series of Unsecured Straight Bonds as follows.

1. Name of the Bonds Sumitomo Electric Industries, Ltd. 28th Series of Unsecured Straight Bonds (with inter-bond *pari passu* clauses)
2. Application of the Act on Book-Entry of Company Bonds, Shares, etc. The Act on Book-Entry of Company Bonds, Shares, etc. will apply to the Bonds.
3. Aggregate amount of the bonds 10 billion yen
4. Denomination of each bond 100 million yen
5. Issue price 100% of the principal amount
6. Redemption price 100% of the principal amount
7. Coupon rate (per annum) 0.190%
8. Offering period February 21, 2020
9. Closing date February 28, 2020
10. Maturity date February 28, 2030
11. Interest payment dates February 28 and August 28 of each year
(First interest payment date will be August 28, 2020)
12. Security or guarantee The Bonds will be unsecured and not guaranteed.
There will be no assets reserved as security for the Bonds.
13. Financial covenants The Bonds are subject to certain negative pledge restrictions.
14. Ratings “AA-” from Rating and Investment Information, Inc.
“AA” from Japan Credit Rating Agency, Ltd.
15. Underwriters Daiwa Securities Co. Ltd., SMBC Nikko Securities Inc. and Mizuho Securities Co., Ltd.
16. Fiscal, issuing and paying agent Sumitomo Mitsui Banking Corporation