

Press Release

Announcement of Unsecured Straight Bond Issue

February 23, 2017

Sumitomo Electric Industries, Ltd.

Sumitomo Electric Industries, Ltd. today announced that it has determined the terms and condition for the issue of 26th Series of Unsecured Straight Bonds as follows.

1. Name of the Bonds Sumitomo Electric Industries, Ltd. 26th Series of Unsecured Straight Bonds (with inter-bond *pari passu* clauses)
2. Application of the Act on Book-Entry of Company Bonds, Shares, etc. The Act on Book-Entry of Company Bonds, Shares, etc. will apply to the Bonds.
3. Aggregate amount of the bonds 20 billion yen
4. Denomination of each bond 100 million yen
5. Issue price 100% of the principal amount
6. Redemption price 100% of the principal amount
7. Coupon rate (per annum) 0.300%
8. Offering period February 23, 2017
9. Closing date March 1, 2017
10. Maturity date March 1, 2027
11. Interest payment dates March 1 and September 1 of each year
(First interest payment date will be September 1, 2017)
12. Security or guarantee The Bonds will be unsecured and not guaranteed.
There will be no assets reserved as security for the Bonds.
13. Financial covenants The Bonds are subject to certain negative pledge restrictions.
14. Ratings “AA-” from Rating and Investment Information, Inc.
“AA” from Japan Credit Rating Agency, Ltd.
15. Underwriters Daiwa Securities Co. Ltd., SMBC Nikko Securities Inc.,
Nomura Securities Co., Ltd., Mizuho Securities Co., Ltd.,
and Goldman Sachs Japan Co., Ltd.
16. Fiscal, issuing and paying agent Sumitomo Mitsui Trust Bank, Limited